

Technology Update

Redwood Markets is pleased to announce the release of the January 2020 version of the Redwood Marketplace LNG Trading Platform. The January update is in response to feedback we have received from customers and traders and to continually adapt the software to address the ongoing evolution of the physical market for LNG. A giant leap was needed in trading functionality to address new market realities, and this version embraces that need. In addition to the introduction of Workspaces, this version also introduces many new features to the trading formats and functions within the platform, as well as many improvements to monitoring, security, performance and reliability.



Introducing Workspaces

Interested in the efficiency of online trading, but worried about your competitors seeing your bids or offers? The Redwood Marketplace offers you the best of both worlds with the ability to operate a private storefront, known as a "Workspace", inside the trading system. A Workspace enables you to take advantage of all the features and efficiencies of the Redwood Marketplace platform in a controlled environment with your own sphere of customers and counterparties. You choose who you invite to see the markets you create in your workspace, and you control who participates in trading in those markets. Workspaces can be used by LNG buyers, LNG sellers, LNG traders, or sellers of peripheral products and services relevant to the supply chain for LNG.

Open-Access and Private Workspaces

Open-Access
Markets

LNG Buyer/Seller Private Markets

Shipping Private Markets

Credit and Trade Finance
Private Markets

Trading Enhancements

RFQ

A new Private Request-for-Quote control panel "MyRFQ" allows better tracking of RFQ's and provides an entire suite of workflow control functions for efficient bilateral negotiation between the counterparts. The "MyRFQ" control panel affords traders with the ability to conduct multiple RFQ's more efficiently while maintaining the private one-to-one benefits that RFQ's provide.

AUCTION MARKETS

Auction Workspaces are now available that enable the host to plan, brand and promote their Auction Market and manage the auction events with automated or manual controls, or a combination of both. New mechanisms have been built to pro-actively monitor the Auctions as well as expanded functionality to reduce bid-sniping. Auction hosts maintain the ability to customize their purchase or sale requirement and control the function of the market

BID-ASK MARKETS

Bid-Ask Markets have been upgraded with many new features in both the Open-Access and Private Workspaces. Among the improvements are enhanced configurable market controls that allow traders to control the market structures with more precision, increased protection against trades-inerror, and a robust monitoring system that lets all Bid-Ask Markets to be watched offline. Hosted continuous Bid-Ask Markets may also now be created within Workspaces that give the host even greater control over trading specifications and participation.

For More Information



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